

## GSEPS 401(k) Plan Enrollment Information

Welcome! As a new State of Georgia Employee hired/rehired on or after July 1, 2014, you are enrolled in the Georgia State Employees' Pension and Savings Plan (GSEPS) 401(k) with a contribution rate equal to 5% of your salary. This 5% contribution rate maximizes your available employer match, but might not be enough to meet your retirement goals. Increasing your 401(k) contribution rate even more can make a big difference!

Read the other side of this document for more information about your auto enrollment in the Peach State Reserves 401(k) Plan, then follow these steps to modify the enrollment election if you wish to change your contribution rate:

**Step 1** Go to [www.GaBreeze.ga.gov](http://www.GaBreeze.ga.gov) and register as a new user

*Note: It may take up to five days from date of hire for your information to be available on the GaBreeze website*

**Step 2** Use the GaBreeze website to learn more about the Plan

- To review fund information, select Investment Summary under the Peach State Reserves tab, then select the Performance tab; to view a specific fund, select desired fund from list of funds
- To review Plan specifics, select Plan Information under the Peach State Reserves tab, then select Peach State Reserves under the Plan Information section

**Step 3** Use the GaBreeze website to access retirement planning tools

- For retirement tools and calculators, select Tools and Calculators under the Peach State Reserves tab, then select Saving and Investing
- To project retirement income, select Project Retirement Income under the Peach State Reserves tab

**Step 4** Take Action

- Go to the GaBreeze homepage and click the 'Change' link in the Action Needed! box at the top of the page
- Review enrollment options
- Process and confirm desired enrollment elections

### Action Needed!

#### Review/Change your automatic enrollment

You have been automatically enrolled in the PSR 401(k) Plan, to make changes or opt out of the enrollment click the Change link to the right.

[Change](#)

If you need additional information, access [www.GaBreeze.ga.gov](http://www.GaBreeze.ga.gov) or call the GaBreeze Benefits Center toll-free at 1-877-3GBreez (1-877-342-7339). Representatives are available between 8 a.m. and 5 p.m. Eastern time, Monday through Friday.

## GSEPS 401(k) Plan Enrollment Information

**Please read this information in its entirety as it contains information that impacts both your take-home pay and your future retirement benefit.**

As a new state of Georgia employee hired/rehired on or after July 1, 2014, you are automatically enrolled in the Georgia State Employees' Pension and Savings Plan (GSEPS) 401(k) with a contribution rate equal to 5% of your salary. Your contributions are invested in Lifecycle Funds based on your age and expected retirement date.\* This savings amount works alongside a traditional pension plan to help you save for retirement. Enrolling at 5% allows you to take advantage of the full employer match offered by the state.

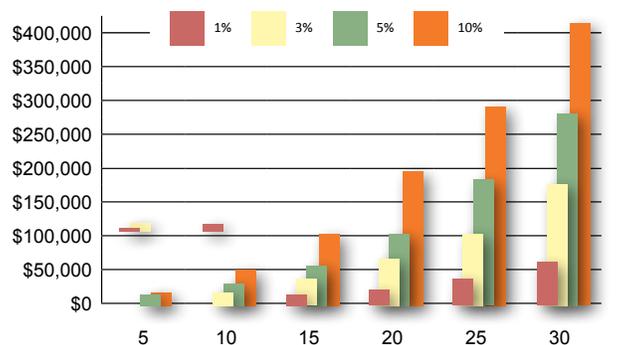
- You are matched by your employer 100% on your first 1% of contributions
- For every percent you contribute between 2% and 5%, you are matched at a rate of 50%
- You receive the full employer match of 3% if you contribute 5% or more to your 401(k) plan

Although being automatically enrolled at a savings rate of 5% maximizes the available employer matching contributions, it does not mean that saving at that amount is the ideal savings rate to prepare for your retirement.

You are able to make changes to your investment and/or contribution elections (increase, decrease or stop) at any time through GaBreeze. If, however, you wish to opt out of the 401(k) Plan and take a withdrawal of the automatic 5% employee contributions while actively working, you must elect to do so within 90 days of hire by contacting GaBreeze at [www.GaBreeze.ga.gov](http://www.GaBreeze.ga.gov) or 1-877-342-7339.

Please remember that GSEPS is a retirement program that is comprised of a Defined Benefit Plan and a 401(k) plan with matching employer contributions. The program is designed to include participation in the 401(k) to successfully prepare for retirement.

Small changes in your savings rate can make a big difference. The graph below allows you to see how some changes can work to help you prepare for a comfortable retirement. Remember that to get the full employer match you must contribute at least 5% of your salary to the 401(k) plan.



\*Graphic assumes a 30 year career with a starting salary of \$30,000/yr salary, employer matching contributions, 3% average annual salary increase, and a 6% average annual rate of return

While your default investment is to one of the plan's age-based Lifecycle Funds as determined by your date of birth, Peach State Reserves offers a wide variety of investment options in addition to your default fund. Fact sheets pertaining to all of the plan's investments can be found on the Georgia Breeze website at [www.gabreeze.ga.gov](http://www.gabreeze.ga.gov). Moving money from your default fund to another investment can be done at any time without any additional cost to you.